Cost Risk System Development

- Cost Risk is an uncertainty or risk analysis software developed by U.S. Army Corps of Engineers (USACE) in cooperation with the ACE Team and other agencies.

- It is designed to work as a stand alone tool or it can use estimates developed in other estimating software such as RACER or PACES to perform Monte Carlo analysis using the Crystal Ball software.

- Uses of CostRisk include establishing contingency, evaluating alternative designs, and understanding the causes of risk or sensitivity in an estimate.

- CostRisk is for those estimators who needs to analyze risk associated with budgeting type estimates.

- CostRisk is currently 95% complete